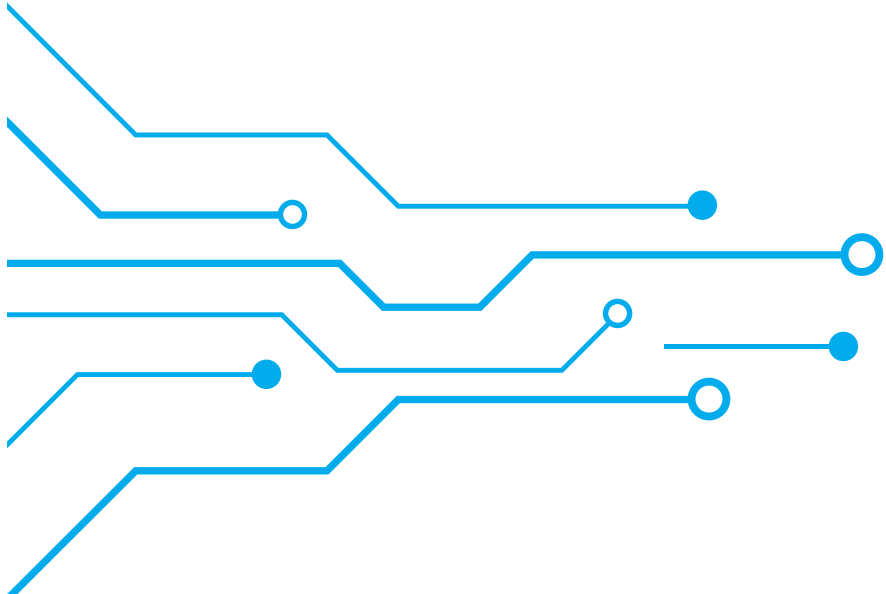
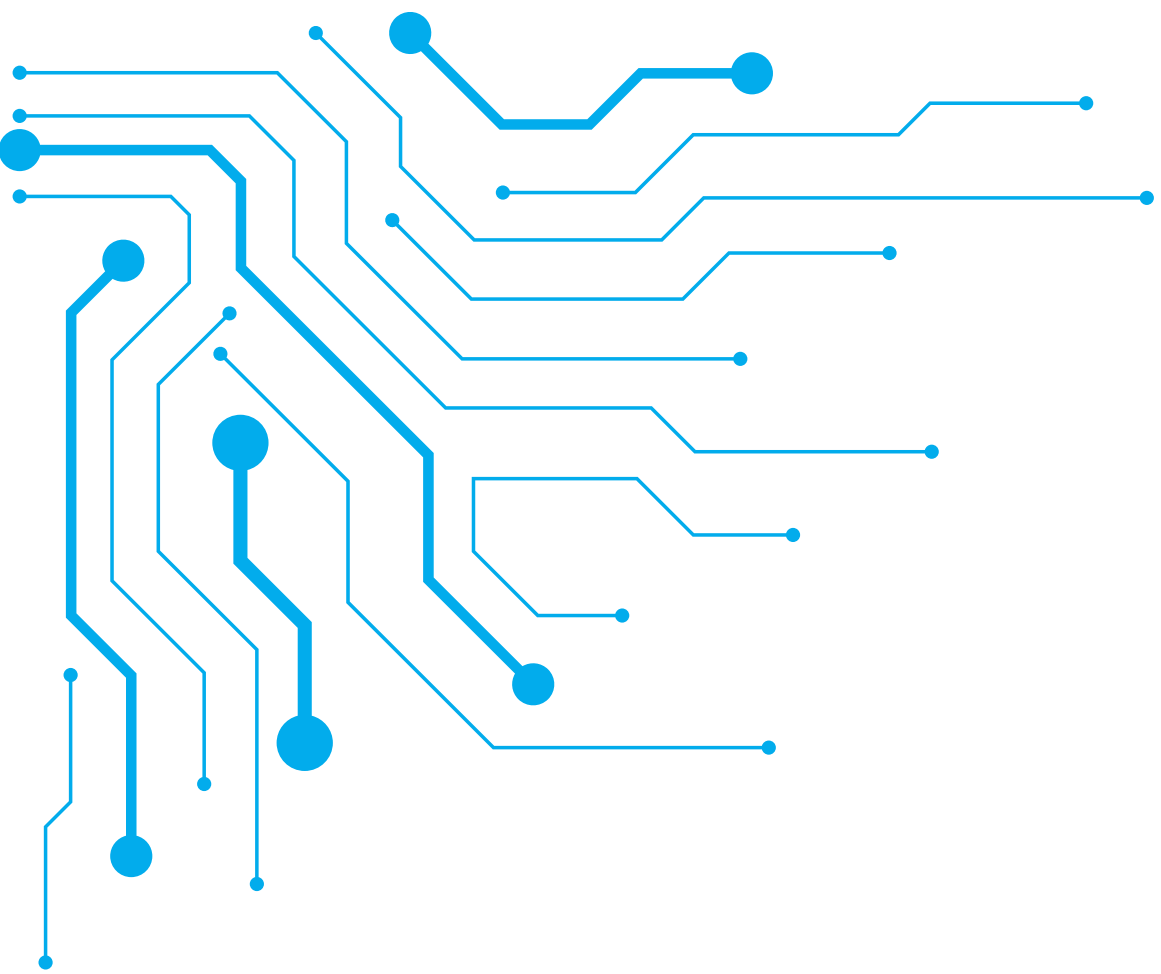




PHAISTOS

INVESTMENT FUND



Phaistos Voice | July 2026



Dear Partners,

Welcome to the seventh edition of *Phaistos Voice*.

Phaistos portfolio companies achieve significant milestones across space, AI, connectivity, and digital innovation. OQ Technology Hellas demonstrated satellite emergency messaging directly to standard smartphones and showcased its latest advances in space technologies at the Greek Space Tech Forum alongside Phaistos. D-Orbit completed its 23rd commercial mission and signed a new launch agreement with Japan's ArkEdge Space, while its subsidiary Planetek Hellas received a €3.7 million Horizon Europe grant for the ORION project and successfully launched OPTISAT, a CubeSat mission advancing secure optical communications and Earth Observation capabilities.

Movandi received a Platinum Award for its 5G/6G innovation, while Matternet raised \$33 million to accelerate the global deployment of its autonomous drone delivery platform. WINGS received a U.S. patent for its AI-powered early wildfire detection technology, SafeSize demonstrated its 5G-enabled custom footwear platform at Panathēnea, and Hellas Direct earned five Digital Finance Awards for excellence in AI, digital insurance, and customer experience.

Phaistos Investment Fund Team

Phaistos Investment Fund.

A thematic tech fund for products & services boosted by next generation networks



OQ Technology update

- **OQ Technology Hellas Demonstrates Satellite Emergency Messaging to standard smartphone**

On 17 June 2026, at Cape Tainaron, Greece, OQ Technology Hellas successfully **demonstrated a direct-to-device emergency message** broadcast service **via its Low Earth Orbit (LEO) satellite network**. Emergency alerts were transmitted directly from space to standard, unmodified smartphone, without the need for special equipment or applications. The demonstration marks another European milestone in satellite-based public warning systems, highlighting the role of LEO connectivity in strengthening civil protection, emergency response, and reliable communications in remote areas. It follows OQ Technology's recent achievement of satellite 5G video transmission, showcasing the rapid expansion of satellite-enabled services for future emergency and multimedia applications.



Portfolio Highlights



- **OQ Technology and Phaistos at the Greek Space Tech Forum**

At the **Greek Space Tech Forum**, on 7- 8 July, **OQ Technology** highlighted its contribution to the emerging Greek space ecosystem, showcasing its development of **made-in-Greece satellites for 5G IoT Non-Terrestrial Networks (NTN)** and its vision for satellite-enabled connectivity services, and the latest advancements in IoT and Direct-to-Device (D2D) communications.

During the event, **Phaistos** Investment Fund CEO **Antonis Tzortzakakis** spoke on “*Space as a Strategic Priority and an Investment Opportunity*,” highlighting how the Fund identified the sector’s potential from the outset. Space represents **28% of Phaistos’ investment portfolio**, making it the Fund’s largest investment sector, with strategic investments in companies including **OQ Technology**, **D-Orbit**, a global leader in space logistics and orbital transportation, and **Planetek Hellas**, a downstream space company specializing in Earth observation, geospatial intelligence, and satellite data services.





D-Orbit update

- **D-Orbit Launches the 23rd Commercial Mission and signs contract with Japanese ArkEdge Space**

Under the agreement, D-Orbit will provide its ION launch service across multiple missions, integrating ArkEdge Space's satellites onboard ION and deploying them into sun-synchronous orbit on launches scheduled between 2027 and 2028. The contract builds on ION's flight heritage, 23 successful missions to date, and its proven versatility as a space vehicle that transports satellites in orbit and releases them individually into distinct orbital slots. ArkEdge Space is a Japanese space technology company offering end-to-end solutions for micro-satellite constellations, from planning and design to mass production and operations.

On July 7th, 2026, D-Orbit, launched the 23rd commercial mission of its orbital transfer vehicle (OTV), ION Satellite Carrier (ION), aboard SpaceX's Transporter-17 mission. The OTV carries a diverse mission manifest, combining satellites destined for deployment into their operational orbits with hosted payloads undergoing in-orbit testing and demonstration. Upon reaching orbit, ION will join D-Orbit's growing fleet of ION vehicles already operating in space, further expanding the network supporting D-Orbit's Space Cloud services and in-orbit computing capabilities.

- **Planetek Hellas receives EU grant and launches a Cubesat**

Planetek Hellas, a D-Orbit Group company, has received a €3.7 million European Commission grant for the ORION project under Horizon Europe. Leading a consortium of major European space and technology companies, Planetek Hellas will help develop next-generation interoperable satellite infrastructures for Earth Observation and satellite communications. Planetek also successfully launched OPTISAT, a 6U CubeSat mission developed under the Greek National Microsatellite Programme. The satellite will demonstrate secure optical communications and onboard Earth Observation data processing capabilities, further strengthening Greece's role in the European space ecosystem.



Movandi update

- **Movandi Recognized for Next-Generation Connectivity**

Movandi has been named the Platinum winner for 5G/6G Innovation at the 2026 Pinnacle Awards, recognizing our continued commitment to advancing the future of wireless connectivity. The award validates the vision behind Movandi's technology: solving some of the most complex challenges in wireless networking and making advanced solutions, such as millimeter-wave, practical and scalable. Building on this foundation, **Movandi is now extending its innovations across fixed wireless access, AI-driven networks, and satellite communications**, helping enable seamless connectivity between terrestrial and non-terrestrial networks. The Pinnacle Awards is an annual awards program dedicated to recognizing outstanding achievements across various industries. Other winners include TDK InvenSense, a global leading provider of sensor solutions, TDK SensEI, a global leader in AI-powered industrial platforms, and Trinity, a global leader in technology-enabled commercialization solutions for the life sciences industry.

Matternet update

- **Matternet Raises \$33M Private Placement as Part of Go-Public Transaction**

On May 28, Matternet announced that it had raised approximately \$33 million through an oversubscribed private placement. At the same time, the company completed a reverse merger with Los Altos Ventures Corp., which has been renamed Matternet, Inc. and will continue advancing Matternet's mission of transforming delivery through autonomous drone technology. The funding round was supported by a group of new investors, led by Ed Eisler of EE Holdings and Mark Tompkins of Montrose Capital Partners, alongside continued participation from existing shareholders. The investment will enable Matternet to accelerate the rollout of its next-generation drone delivery platform and scale commercial deployments across key sectors, including healthcare, retail, and food delivery.



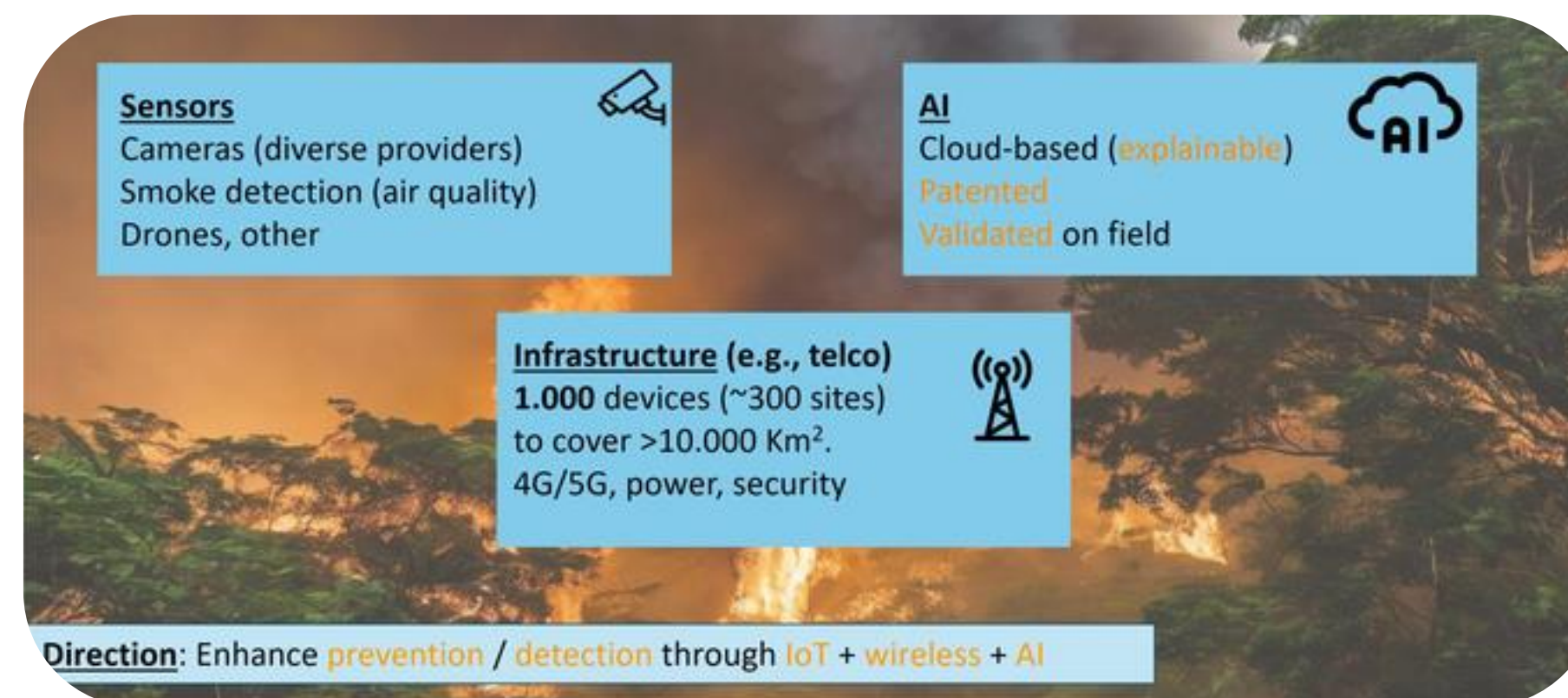
WINGS ICT Solutions update

- **WINGS Secures U.S. Patent for AI Wildfire Detection**

WINGS has been granted a U.S. patent for its AI-powered early wildfire detection technology, marking another international recognition of Greek innovation in civil protection. The patented technology powers the company's **wi.breathe** platform, which detects smoke and fire at the earliest stages and issues real-time alerts, enabling faster response before small incidents develop into major wildfires.

Trained on thousands of real and synthetic fire and smoke images, the AI system can accurately identify potential ignition points across diverse environments and weather conditions. It also estimates the location and size of a fire while assigning a confidence score to each detection, helping reduce false alarms and improve operational reliability.

wi.breathe-fire Fire Detection and Prevention



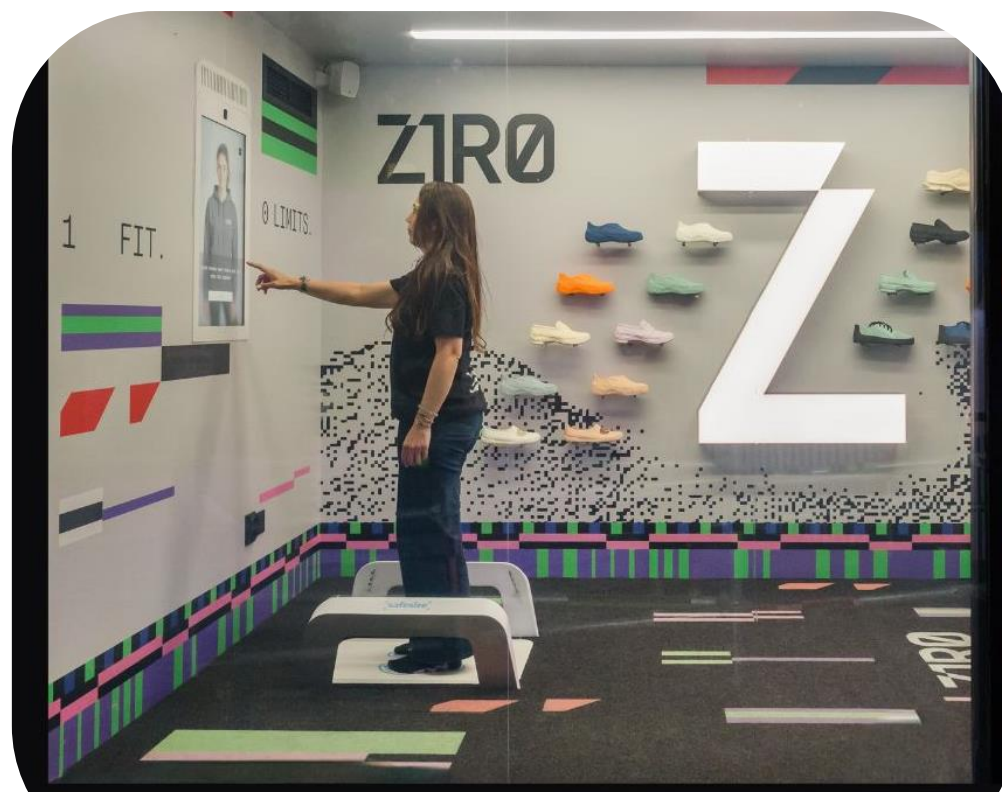


SafeSize update

- **SafeSize's 5G- enabled technology at Panathēnea**

Powered by SafeSize, Z1R0 is a new phygital marketplace for custom footwear, connecting brands, designers, manufacturers, retailers, and consumers through an ecosystem built around personalization and on-demand production. At its core is a simple but powerful belief: no two feet are the same, so shoes should not be either. For decades, the footwear industry has relied on standardized sizing and large-scale manufacturing. While efficient, this model often leads to compromises in fit, excessive inventory, product waste, and limited personalization.

By combining SafeSize's advanced 3D foot scanning technology, AI-powered fit intelligence, digital design workflows, and on-demand manufacturing, the Z1R0's platform enables footwear to be created around the unique foot profile of each individual customer. Shoes are produced only when needed, reducing waste while delivering a level of fit and personalization that traditional manufacturing cannot achieve. **Using a 5G network**, the data collected by SafeSize's on site scanner at Panathēnea (Zappeio) was transmitted in real time.





Hellas Direct update

- **Hellas Direct Wins Five Awards at the Digital Finance Awards**

Hellas Direct received five awards at this year's Digital Finance Awards, which recognize excellence in digital innovation across the broader financial services ecosystem. The awards honoured innovative projects and initiatives that stood out over the past year, reflecting the ongoing transformation of digital banking and digital insurance. Entries were submitted by insurance companies, banks, IT providers, fintechs, and insurtechs from Greece and Cyprus. Hellas Direct was recognized with awards in the Digital Insurance category, across the Smart Insurance and Insurance Process Automation & Customer Intelligence sections.

The company received awards in the following categories:

- Best Sustainable / ESG Initiative
- Best GenAI Project
- Best Digital Claims & Fraud Prevention Systems
- Best Insurance Portal
- Best AI Initiative for Customer Experience (CX)



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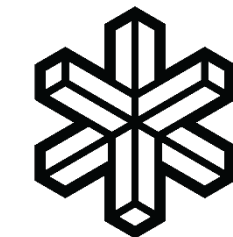
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