

Dear partners,

Welcome to the second edition of Phaistos Voice.

In this issue, we share exciting highlights from our portfolio and provide updates on the impactful initiatives our companies are undertaking. From breakthrough achievements in their respective industries to active participation in cutting-edge European Union projects, our portfolio companies continue to exemplify innovation and collaboration.

Collaboration remains a cornerstone of our philosophy, as we strive to foster synergies among Phaistos portfolio companies, our cooperative network (C-network) and distinguished stakeholders. This edition highlights our dedication to Environmental, Social, and Governance (ESG) principles. By embedding ESG into our investment approach, we're not just backing innovative ideas—we're helping ensure they pave the way for a sustainable and responsible future.

Phaistos Investment Fund Team

**Phaistos Investment Fund. A thematic tech fund for products
& services boosted by next generation networks**



Participation in EU Projects

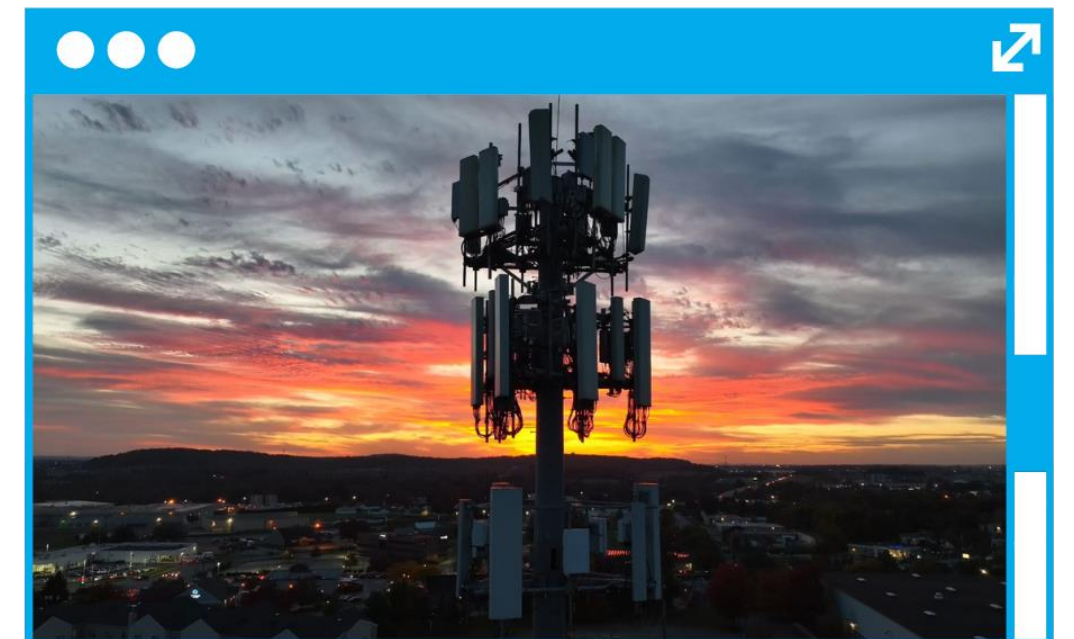
- **OQ Technology key participant in the ERMIS mission**

Over the past year, **OQ Technology** secured a €1.1 million contract as part of the ERMIS mission. The project focuses on designing, assembling, testing, and showcasing three state-of-the-art nanosatellites. These satellites are equipped with advanced payloads, offering space-enabled 5G narrowband IoT connectivity, optical communication links, and hyperspectral Earth observation capabilities to support precision farming. ERMIS is a pioneering effort under Greece's €200 million national small satellite initiative, aiming to demonstrate vital connectivity solutions via a network of small satellites. As a prominent subcontractor, **OQ Technology Hellas** works closely with the National and Kapodistrian University of Athens (NKUA), which leads the consortium, alongside partners such as the **University of Patras**, the University of the Aegean, and the National Observatory of Athens.



- **SAND 5G**

Three companies of our portfolio and two members of our ecosystem collaborated with two Greek public authorities to secure an EU tender. The consortium, comprising **OQ Technology Hellas** (a subsidiary of OQ Technology), the **University of Patras**, **P-NET**, **Sphynx Hellas**, **WINGS ICT Solutions**, the Hellenic Authority for Communication Security and Privacy, and the Hellenic Ministry of Digital Governance, will implement the "SAND5G" project under the Digital Europe Programme (DIGITAL)-JU-SIMPLE. Over three years, the project aims to develop a risk and impact assessment platform to help 5G stakeholders secure their networks and services. It will also support National Authorities and Member States' Regulators in monitoring security measures aligned with European cybersecurity policies and the EU toolbox for 5G security.





- **D-Orbit Signs €119.6M Agreement with ESA to Advance GEO In-Orbit Servicing**

This milestone agreement aims to establish a reliable, commercially viable in-orbit servicing infrastructure in Europe. As part of the initiative, D-Orbit is designing, launching, and demonstrating a specialized vehicle capable of rendezvousing with, docking to, and assuming control of another spacecraft's attitude and orbit functions. The vehicle's applications include life extension, relocation, repair, disposal, and other services.



- **OQ Technology Secures Convertible Investment as Part of Series-B Round**

The investment comes from the newly established Luxembourg Space Sector Development Fund (LSSD), jointly led by SES S.A. and the Luxembourg government, along with strong support from existing shareholders. These include Waed Ventures, the venture capital arm of oil and gas giant Aramco, and Phaistos Investment Fund. This funding will enable OQ Technology to accelerate global commercial operations, expand its access to licensed spectrum markets, and convert its existing pipeline into paying customers. OQ Technology has already secured commercial partnerships with notable clients such as Aramco, Telefonica, Deutsche Telekom, Transatel, and others.



- **CBS News spotlights Matternett's drone delivery service**

Matternett's drones are paving the way for fast, sustainable urban deliveries.

Watch the full video here: <https://www.cbsnews.com/.../silicon-valley-company.../>



Portfolio Highlights



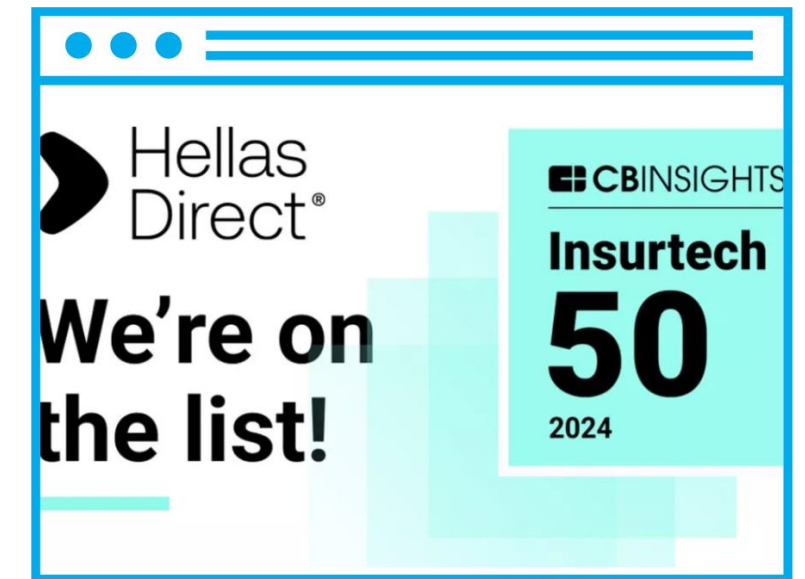
- **Matternet Partners with ANRA Technologies to grow Urban Drone Networks**

Matternet, has partnered with ANRA Technologies, a top provider of UAS Traffic Management (UTM) solutions. This collaboration will help scale Matternet's drone networks safely and efficiently as it expands its home delivery services. Following its first drone delivery in Silicon Valley, the partnership will integrate ANRA's UTM technology with Matternet's software to manage airspace for fast, zero-emission deliveries. Already piloted in Mountain View and Sunnyvale, California, this service aims to scale drone delivery in urban and suburban areas globally.



- **Hellas Direct among the 50 most innovative insurtech startups in the world**

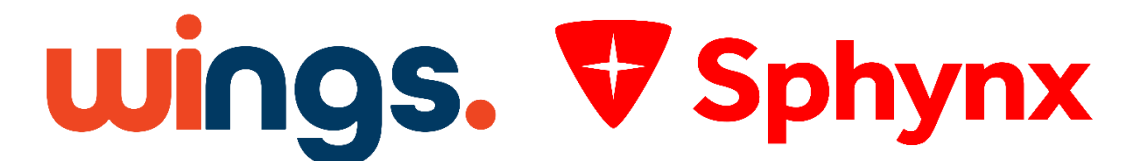
The CB Insights included the insurance company in the 2024 Insurtech 50 list. The list represents over 10 countries from Asia, Australia, Europe and North America, while 40% of the winners are early-stage insurtechs, from AI assistants to integrated insurance platforms.



- **Wings, Matternet Europe and Thriasio LC agree to a study for 5G private network**

Through a detailed business plan, the companies have committed to examining the economic advantages of deploying and operating a private 5G network, along with delivering related services to the customers of Thriasio Logistic Center. Wings ICT Solutions will leverage its expertise in IoT sensors and digital systems, while Matternet will contribute its specialization in aerial transport services.

- **Wings and Sphynx have refreshed their corporate identity and created new logos**



Integrating ESG into our investment strategy



- At 5G Ventures we recognize the critical role of ESG factors in shaping responsible investment decisions. As such, it conducts ESG due diligence alongside technical, financial, tax due diligence, and commercial assessments for all new investments. In line with internal regulations for evaluating investment proposals, the company thoroughly examines ESG factors, including environmental impact, climate change, ethics, and anti-bribery and corruption measures. Specifically, the evaluation focuses on the environmental, social, and economic profiles of potential investments, considering key issues such as their contribution to the digital transformation of the Greek public and private sectors, job creation, sustainability, ecological footprint, the implementation of positive social policies, and the potential benefits to the Greek economy.



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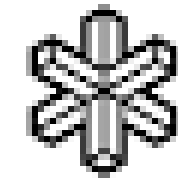
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